

**Jaycorp Berhad****(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****( The figures have not been audited )**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/11/2019 - 31/01/2020 RM'000	01/11/2018 - 31/01/2019 RM'000	01/08/2019 - 31/01/2020 RM'000	01/08/2018 - 31/01/2019 RM'000
Revenue	88,683	83,133	165,013	175,485
Operating profit	8,381	9,486	15,775	19,138
Interest income	220	222	442	413
Finance Costs	(264)	(256)	(467)	(488)
	8,337	9,452	15,750	19,063
Share of loss of joint venture	(795)	-	(1,100)	-
<b>Profit before tax</b>	7,542	9,452	14,650	19,063
Tax expense	(2,234)	(3,659)	(4,495)	(5,888)
<b>Profit after tax</b>	5,308	5,793	10,155	13,175
<b>Other comprehensive expense</b>	31	648	151	378
<b>Total comprehensive income</b>	5,339	6,441	10,306	13,553
<b>Profit attributable to :</b>				
Equity holders of the parent	5,376	4,951	10,441	11,297
Non-controlling interests	(68)	842	(286)	1,878
	5,308	5,793	10,155	13,175
<b>Total comprehensive income attributable to :</b>				
Equity holders of the parent	5,392	5,281	10,518	11,490
Non-controlling interests	(53)	1,160	(212)	2,063
	5,339	6,441	10,306	13,553
<b>Earning/(Loss) per ordinary share (sen)</b>				
(a) Basic	3.98	3.67	7.74	8.36
(b) Fully diluted	N/A	N/A	N/A	N/A

( The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 )

**Jaycorp Berhad**  
**(Company Number : 199801003663 (459789-X))**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 January 2020**

**( The figures have not been audited )**

	<b>31-Jan-20</b>	<b>(Audited)</b>
	<b>RM'000</b>	<b>31-Jul-19</b>
		<b>RM'000</b>
<b>Non Current Assets</b>		
Property, plant and equipment	71,500	80,199
Investment properties	30,713	26,473
Right-of-use assets	4,382	-
Intangible assets	712	712
Investment in joint venture	4,000	-
Other investments	6	6
Deferred tax assets	1,539	1,528
	<u>112,852</u>	<u>108,918</u>
<b>Current Assets</b>		
Inventories	43,990	45,131
Trade receivables	37,063	33,877
Other receivables	13,144	10,593
Deposits, cash and bank balances	39,293	41,816
	<u>133,490</u>	<u>131,417</u>
<b>TOTAL ASSETS</b>	<u>246,342</u>	<u>240,335</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,926	69,926
Treasury shares	(1,944)	(1,944)
Translation reserves	(579)	(656)
Retained profit	94,600	93,603
	<u>162,003</u>	<u>160,929</u>
Non-controlling interests	22,188	22,800
<b>Total equity</b>	<u>184,191</u>	<u>183,729</u>
<b>Non-current liabilities</b>		
Other payables	2,785	2,775
Borrowings	8,077	5,298
Deferred tax liabilities	2,092	2,092
	<u>12,954</u>	<u>10,165</u>
<b>Current liabilities</b>		
Trade payables	14,478	12,528
Other payables	24,636	25,271
Borrowings	10,083	8,642
	<u>49,197</u>	<u>46,441</u>
<b>TOTAL LIABILITIES</b>	<u>62,151</u>	<u>56,606</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>246,342</u>	<u>240,335</u>
<b>NET ASSETS PER SHARE (RM)</b>	<b>1.20</b>	<b>1.19</b>

Note : Net assets shall exclude non-controlling interest

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 )

**Jaycorp Berhad**  
(Company Number : 199801003663 (459789-X))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For The Period Ended 31 January 2020**  
( The figures have not been audited )

	Attributable to Equity Holders of the Parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000		
<b>At 1 August 2018</b>	69,926	(1,298)	4	(898)	84,293	152,027	22,499	174,526
Profit after tax for the financial year	-	-	-	-	11,297	11,297	1,878	13,175
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	193	-	193	185	378
Total comprehensive income for the year	-	-	-	193	11,297	11,490	2,063	13,553
Shares buyback	-	(646)	-	-	-	(646)	-	(646)
Dividends to shareholders	-	-	-	-	(6,751)	(6,751)	-	(6,751)
Dividends to non-controlling interests	-	-	-	-	-	-	(412)	(412)
<b>At 31 January 2019</b>	<b>69,926</b>	<b>(1,944)</b>	<b>4</b>	<b>(705)</b>	<b>88,839</b>	<b>156,120</b>	<b>24,150</b>	<b>180,270</b>
<b>At 1 August 2019</b>	69,926	(1,944)	-	(656)	93,603	160,929	22,800	183,729
Profit after tax for the financial year	-	-	-	-	10,441	10,441	(286)	10,155
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	77	-	77	74	151
Total comprehensive income for the year	-	-	-	77	10,441	10,518	(212)	10,306
Dividends to shareholders	-	-	-	-	(9,444)	(9,444)	-	(9,444)
Dividends to non-controlling interests	-	-	-	-	-	-	(400)	(400)
<b>At 31 January 2020</b>	<b>69,926</b>	<b>(1,944)</b>	<b>-</b>	<b>(579)</b>	<b>94,600</b>	<b>162,003</b>	<b>22,188</b>	<b>184,191</b>

( The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 )

**Jaycorp Berhad**  
**(Company Number : 199801003663 (459789-X))**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**For The Period Ended 31 January 2020**  
**( The figures have not been audited )**

	<b>Cumulative Quarters</b>	
	<b>6 months ended 31-Jan-20 RM'000</b>	<b>6 months ended 31-Jan-19 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	14,650	19,063
Adjustments for :-		
Bad debts written off	2	-
Depreciation on investment properties	296	206
Depreciation on property, plant and equipment	4,262	4,415
Depreciation on right-of-use assets	71	-
Gain on disposal on property, plant and equipment	(59)	(130)
Impairment loss on receivables	-	52
Interest expenses	467	488
Interest income	(442)	(413)
Property, plant and equipment written off	57	4
Reversal of impairment loss on deposit	(189)	-
Reversal of impairment loss on property, plant and equipment	(47)	-
Reversal of impairment loss on receivables	(48)	-
Reversal of write down of inventories	(474)	(637)
Share of loss of joint venture	1,100	-
Write down of inventories	52	101
Operating profit before working capital changes	<u>19,698</u>	<u>23,149</u>
Changes in working capital :-		
Net change in current assets	(4,788)	(2,233)
Net change in current liabilities	1,314	(1,250)
Cash generated from operations	<u>16,224</u>	<u>19,666</u>
Taxation	(3,647)	(2,010)
Net cash generated from operating activities	<u>12,577</u>	<u>17,656</u>
Investing activities		
Acquisition of property, plant & equipment	(4,824)	(1,915)
Interest income	442	413
Investment in joint venture	(5,100)	-
Placement of pledged deposits with licensed banks	(1)	(9)
Proceeds from sale of property, plant & equipment	417	134
Net cash used in investing activities	<u>(9,066)</u>	<u>(1,377)</u>
Financing activities		
Dividends paid to shareholders of the Company	(9,444)	(6,751)
Dividends paid to non-controlling interests	(400)	(412)
Interest paid	(467)	(488)
Net drawdown/(repayment) of borrowings	4,092	(1,203)
Shares buyback	-	(646)
Net cash used in financing activities	<u>(6,219)</u>	<u>(9,500)</u>
Net (decrease)/increase in cash & cash equivalents	(2,708)	6,779
Effect of exchange rate fluctuations	56	166
Cash & cash equivalents at beginning of period	39,220	29,732
Cash & cash equivalents at end of period	<u>36,568</u>	<u>36,677</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	39,293	38,644
Fixed deposits pledged with licensed bank	(1,694)	(1,641)
	<u>37,599</u>	<u>37,003</u>
Bank Overdrafts	(1,031)	(326)
Total Cash, Bank Balances and Deposits	<u>36,568</u>	<u>36,677</u>

( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 )